

# Video Surveillance and Analytics

The global video surveillance market grew faster than previously forecast in 2021 according to Omdia's latest Video Surveillance and Analytics Intelligence Database.

The global market for video surveillance grew 14% in 2021 to \$25.8 billion. However, continued market uncertainty is expected to slow growth to 8% CAGR to 2026.

## Continued market consolidation

A quicker than previously forecast "bounce back" in 2021 due to resumption of COVID related delayed and postponed projects from 2020. As the collective market share of the top 15 vendors, in terms of revenue, increased to 70%



## Ongoing global geo-political tensions add uncertainties to the market projection

Russia-Ukraine war, China-US trade and Taiwan tensions issue, and continued adoption of NDAA type legislation by several countries is increasing uncertainty within the industry.

## Prolonged pandemic is slowing growth in China

Lockdowns and zero-COVID policy in 2022 depressed the market demand. Slowing both China and overall globally growth.

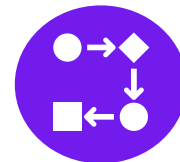


## Network camera revenues grew 19% (World excluding China).

The overall market transitioned from a demand constraint to a supply constraint market in 2021. As COVID related delayed projects returned demand and unit shipments increased and average selling prices increases are driven by AI and form factor developments.

## Supply chain disruptions and inflation continue to push up prices

Global shipping and supply chain disruptions in 2021 further push up shipping cost. Shortage of raw material and key components also resulted in price surge. The supply chain constraints are expected to last into 2022 and 2023.



## Commercial remains the largest end-user market (World excluding China).

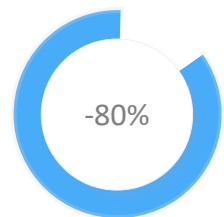
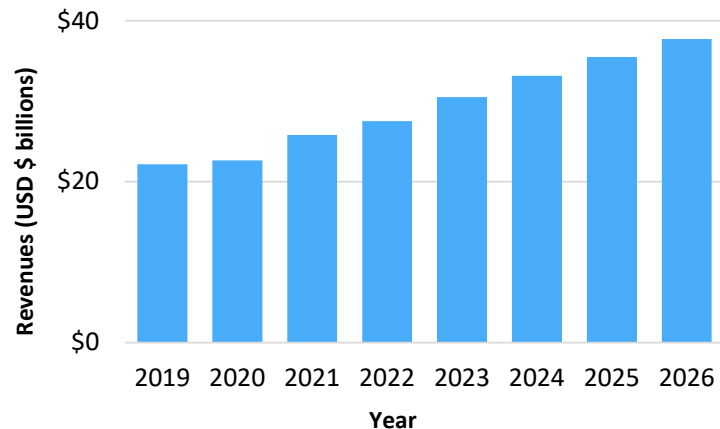
Whilst commercial remains the largest end-user market, Airports, City surveillance, Data centers, Education, and Traffic monitoring are all forecast to grow faster over the forecast period.

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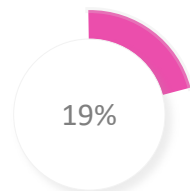
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Global video surveillance market



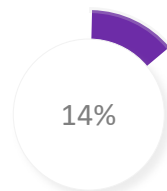
Thermal body temperature solutions market declined 80% in 2021

Oliver Philippou

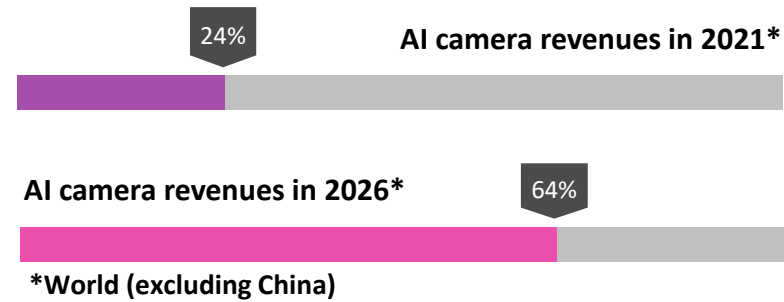


Network camera revenues grew 19% in 2021

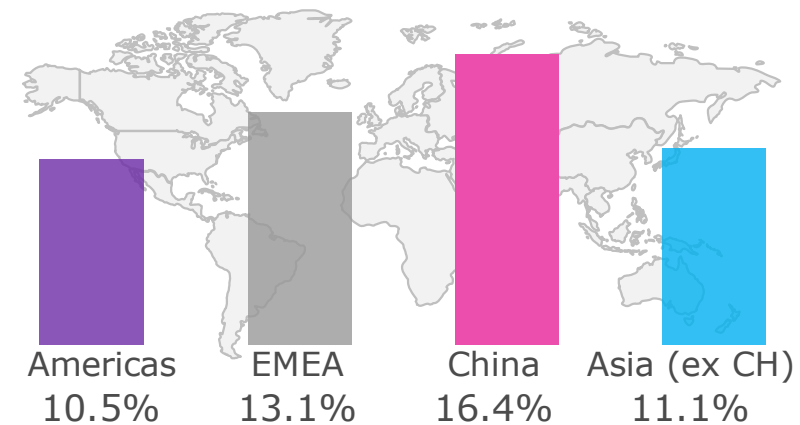
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Regional 2020 to 2021 market growth



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Fastest growth regions in 2021

